



## Newsflash – France – Increase of FTT rate

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The French parliament has adopted the 2017 French Finances law, which foresees an increase of the French Financial Transaction Tax (FTT) rate from 0.2% to **0.3%**.

The proposal to extend the scope of the FTT to intraday transactions has been rejected. Consequently, the current FTT exemption on intraday transactions remains in place.

**Important:** the final reading of the French Finances law is still to be approved by the constitutional court. We will update you once we have received further confirmation from the French tax authorities.